

BOARD OF DIRECTORS

Annie Jo DawsonChairwoman
 Danny Hassig Jr.Vice Chairman
 Judy FranklinSecretary
 Diane LongTreasurer
 Gene FreeDirector

SUPERVISORY COMMITTEE

Dannie BracewellChairwoman
 Carolyn LarkinsSecretary
 Elaine BarberCommittee Member

MEMBERSHIP GROWTH



2021 – 6,222 members
 2020 – 5,902 members
 2019 – 5,602 members

ASSET GROWTH



2021\$86,884,903
 2020\$78,400,640
 2019\$62,408,141

CLECU SOUTH OPENS



Calhoun Liberty opened CLECU South on SR 71. The new facility has four drive-thru lanes for our members, two ATMs and houses our Operations Center.

CALHOUN LIBERTY CREDIT UNION

www.clecu.org

ATM Locations

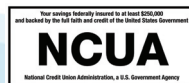
- Main Office Blounstown
17394 NW Charlie Johns Street
- Blounstown South
16076 SR 71 South
- Bristol Office
10640 NW Main Street
- 25683 N Main Street ▪ Altha
- 16924 SW Demont Road ▪ Clarksville
- Calhoun County Courthouse ▪ 1st Floor
- 22155 NE SR 20 ▪ Hosford
- Liberty County Courthouse ▪ 1st Floor

CALHOUN LIBERTY CREDIT UNION

2021 Annual Report

65th Annual Membership Meeting

February 3, 2022



MINUTES - 2021 MEETING

Due to the COVID-19 pandemic, the Calhoun Liberty Credit Union 64th Annual Membership meeting on February 4, 2021, was held virtually. The Membership Meeting was called to order by Treasurer Diane Long. She welcomed the members and offered a prayer for the meeting. It was determined by our Secretary Judy Franklin that we did have a quorum.

Approval of the February 6, 2020, Annual Meeting minutes

Long informed everyone that the minutes of the last Annual Meeting were on the website for their viewing. Franklin made a motion to approve the 2020 Annual Meeting minutes. Gene Free Seconded the motion. The motion carried by a 5-0 vote.

Nominating Committee Report

Long informed everyone that the Nominating Committee had met and that there was not a Board Member or Committee Member seat vacated, so their recommendation was for all to serve another term.

Income Statement and Balance Sheet

Long informed everyone that these reports can be viewed on the website (www.clecu.org) or a copy can be picked up at either branch. Our Balance Sheet Assets as of December 31, 2020, were \$78,400,640 compared to \$62,408,141 for 2019, showing an approximately \$16 million increase. Our membership also increased by 300 members.

Community Involvement

Calhoun Liberty looked for ways to serve our communities in 2020. Your credit union is donating a check in the amount of \$1,000 to Innovative Charities Food Pantry, which distributes in Liberty and Calhoun counties.

Adjournment

Danny Hassig made the motion to adjourn. Annie Jo Dawson seconded the motion. The motion carried with a vote of 5-0.

ANNUAL MEETING AGENDA

Call to Order: Welcome
Minutes of the Last Meeting
Nominating Committee Report
Income Statement
Balance Sheet
Community Involvement
Adjournment

2021 INCOME & BALANCE SHEET

Income Statement	2021	2020
INTEREST INCOME	\$ 3,244,587	\$ 2,530,375
INVESTMENT INCOME	\$ 218,410	\$ 395,193
OTHER INCOME	\$ 1,153,115	\$ 900,573
TOTAL INCOME	\$ 4,616,112	\$ 3,826,141
EXPENSES		
OPERATING	\$ 3,638,508	\$ 2,907,264
INTEREST / DIVIDENDS	\$ 266,589	\$ 426,185
TOTAL EXPENSES	\$ 3,905,097	\$ 3,333,449
NET GAIN	\$ 711,013	\$ 492,692
Balance Sheet	2021	2020
ASSETS:		
CASH	\$ 9,678,393	\$ 8,577,639
INVESTMENT	\$ 12,600,047	\$ 20,055,018
LOANS	\$ 61,806,551	\$ 48,638,960
ALLOWANCE LOAN LOSS	\$ (458,542)	\$ (393,736)
OTHER ASSETS	\$ 3,258,454	\$ 1,522,759
TOTAL ASSETS	\$ 86,884,903	\$ 78,400,640
LIABILITIES / MEMBERS EQUITY		
ACCOUNTS PAYABLE	\$ 473,705	\$ 750,316
TOTAL SHARES & DEPOSITS	\$ 79,441,806	\$ 71,391,821
REG RESERVES	\$ 990,192	\$ 990,192
UNDIVIDED EARNINGS	\$ 5,979,200	\$ 5,268,311
TOTAL LIABILITIES	\$ 86,884,903	\$ 78,400,640

2021 COMMUNITY INVOLVEMENT

Throughout 2021, CLECU looked for ways to give back to our communities. Here are some of the things we were able to accomplish:

- In 2021 CLECU received the Dora Maxwell Social Responsibility Community Service Award from the Credit Union National Association. Calhoun Liberty was chosen out of more than 4,000 credit unions for this national award due to our outstanding outreach to our members and communities.
- The State of Florida Department of Education presented CLECU the Commissioners Business Recognition Award for Extraordinary contributions to Public Education in Florida.
- Overall in 2021, CLECU donated \$300,000 into our communities.
- Awarded 32 high school scholarships – Calhoun and Liberty County schools.
- Celebrated “Back-to-School” for teachers – Donating school supplies, snow cones, hand sanitizers.
- Provided door prizes for Project Graduation for all three local high schools.
- Donated \$2,000 to Liberty County’s Love for Liberty program.
- Recognized “Bus Driver Appreciation” for all drivers in the Calhoun and Liberty County school systems with shirts designed just for bus drivers.
- Donated to our local Volunteer Fire departments.
- Participated in Christmas parades in Altha, Blountstown and Bristol.
- Donated \$1,000 on behalf of our membership to Innovative Charities Food Pantry.
- Donated bleachers to the Altha Recreation Park and the Liberty County High School softball field.
- Gave \$5,000 to the Calhoun County School District Food Program.
- Donated a flagpole for the Liberty County High School Softball and Baseball Complex.
- Provided meals to many local businesses and municipalities that were open during COVID.
- Purchased banners for all graduating seniors in Calhoun and Liberty County schools.
- Donated \$2,000 to the Liberty County Sheriff Department to start their Senior Watch Program.